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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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Reserve Bank of India

PRESS RELEASES

Reserve Bank of India and Central Bank of the UAE sign two MoUs to (i) establish a Framework to Promote the Use of Local Currencies for Cross-border Transactions and (ii) cooperation for interlinking their payment and messaging systems

Date : Jul 15, 2023

The Reserve Bank of India (RBI) and the Central Bank of UAE (CBUAE) signed two MoUs today in Abu Dhabi for (i) establishing a Framework to Promote the Use of Local Currencies viz. the Indian rupee (INR) and the UAE Dirham (AED) for cross-border transactions; and (ii) cooperation for interlinking their payment and messaging systems. The MoUs were signed by the Governor of the Reserve Bank of India, Shri Shaktikanta Das and the Governor of the Central Bank of UAE, H.E. Khaled Mohamed Balam. The MoUs were exchanged between the two Governors, in the august presence of the Honourable Prime Minister of India, Shri Narendra Modi and His Highness Sheikh Mohamed Bin Zayed Al Nahyan, President of the UAE.

2. The MoU on establishing a framework for the use of local currencies for transactions between India and UAE, aims to put in place a Local Currency Settlement System (LCSS) to promote the use of INR and AED bilaterally. The MoU covers all current account transactions and permitted capital account transactions. Creation of the LCSS would enable exporters and importers to invoice and pay in their respective domestic currencies, which in turn would enable the development of an INR-AED foreign exchange market. This arrangement would also promote investments and remittances between the two countries. Use of local currencies would optimise transaction costs and settlement time for transactions, including for remittances from Indians residing in UAE.

3. Under the MOU on 'Payments and Messaging Systems', the two central banks agreed to cooperate on (a) linking their Fast Payment Systems (FPSs) Unified Payments Interface (UPI) of India with Instant Payment Platform (IPP) of UAE; (b) linking the respective Card Switches (RuPay switch and UAESWITCH); and (c) exploring the linking of payments messaging systems i.e., Structured Financial Messaging System (SFMS) of India with the messaging system in the UAE.

4. The UPI-IPP linkage will enable the users in either country to make fast, convenient, safe, and cost-effective cross-border funds transfers. The linking of Card Switches will facilitate mutual acceptance of domestic cards and processing of card transactions. The linkage of messaging systems is aimed to facilitate bilateral financial messaging between the two countries.

5. The two MoUs are aimed at facilitating seamless cross border transactions and payments, and foster greater economic cooperation between the two countries.

(Yogesh Dayal)

Chief General Manager

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with "Start & your Name" to this number, as the updates are being sent by WhatsApp through "WhatsApp Broadcast" Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.



File No.RCD-02005/1/2023-Regulatory-FSSAI

Food Safety and Standards Authority of India
(A Statutory Authority established under the Food Safety and Standards Act, 2006)
Regulatory Compliance Division
FDA Bhawan, Kotla Road, New Delhi 110002

Dated 24th July, 2023

To,
The Commissioners of Food Safety of all States / UTs.
Subject: Monitoring the sale of fresh Fruits and Vegetables in the Markets Reg.

Ma'am,/Sir,

This is with reference to the various media report regarding vegetables and fruits being sold contain pesticides and harmful chemicals in high doses, in major cities across India. Further NHRC has also taken suo-moto cognizance on the issues relating to excess use of pesticides by farmers and has directed for taking measures to minimize pesticides risk and promotion of alternative systems of cultivation.

In order to curb the menace of excess use of pesticides during pre-marketing treatment of fruits and vegetables with the pesticides, it is requested to keep strict vigil in your respective State/UT on the such Food Business Operators (FBO) who are involved in the manufacturing/re-packing fresh/surface-treated/minimally processed Fruits & Vegetables.

Further measures like surveillance / enforcement activities may also be undertaken from time to time to ensure that the fresh fruits & vegetables being sold under your respective jurisdictions comply with the provisions of Food Safety and Standards (Contaminants, Toxins and Residues) Regulation, 2011, as amended from time to time.

In addition to above, awareness building measures through Information, Education, Communication (IEC) activities under Eat Right India Initiative may be conducted in the fruits and vegetable markets/Mandi to educate the FBOs and consumers about the issues.

Yours sincerely,
SD/-
(Inoshi Sharma)
Executive Director (CS)

APPEAL TO MEMBERS**to renew the Membership for the Year 2023-24**

FTCCI has sent a letter along with the Proforma Invoice to all the Members of the Federation requesting to renew their membership for the year 2023-2024.

We would like to bring to the notice of the members that as per the Articles of Association of FTCCI, every Member of FTCCI shall be liable to pay the annual subscription in advance, i.e., on or before the day of March 31, for the ensuing year to avail of the electoral rights / Privileges. Members, who pay the subscription after March 31, 2023, but on or before May 31, 2023, and no arrears remaining unpaid are entitled only to vote at the ensuing Annual General Meeting.

The subscription can be paid via Cheque/D.D./Online in favour of "FTCCI", payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may inform us by e-mail to update our records.

We appeal to all the members of FTCCI to renew their membership and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary revenue source for the business chamber's smooth functioning. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and conducting various activities to empower the trade and industry.

The following revised Subscription charges will be effective from the financial year 2023-24.

SUBSCRIPTION		w.e.f. from 1 st April, 2023					
Panel	Category	URBAN*			MOFUSSIL*		
		Yearly (Rs.)	+18%GST (Rs.)	Total (Rs.)	Yearly (Rs.)	+18%GST (Rs.)	Total (Rs.)
A	Associate	15,000/-	2,700/-	17,700/-	10,000/-	1,800/-	11,800/-
B	Affiliate	5,000/-	900/-	5,900/-	4,000/-	720/-	4,720/-
C	Company	7,500/-	1,350/-	8,850/-	5,000/-	900/-	5,900/-
D	Firm/Individual	3,500/-	630/-	4,130/-	3,000/-	540/-	3,540/-
E	Micro, Small & Medium Enterprises (MSME)	4,500/-	810/-	5,310/-	3,000/-	540/-	3,540/-

- Note:**
- ♦ Mofussil means that such members have no office or accredited representative within the limits of the HMDA but are situated within the State of Telangana.
 - ♦ Urban Members means members other than Mofussil.

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 |
GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact
shankar@ftcci.in by email or call us on **+91 91001 99978**
or
lakshminirmala@ftcci.in by mail / call **+91 80085 79629**



The Federation of
Telangana Chambers of
Commerce and Industry



Government of
Telangana



Certificate Course in

GLOBAL LOGISTICS & SUPPLY CHAIN MANAGEMENT

📅 | 18th, 19th, 25th 26th August
1st, 2nd, 8th, 9th, 15th, 16th September, 2023
🕒 | 10.30 AM to 5.00 PM (Every Saturday)
📍 | FTCCI Pokarna Skill Centre, Federation House



ABOUT THE COURSE

[Register Here](#)

The Certificate Course aims at providing an in-depth real time knowledge on planning, implementing and controlling the procedure of flow of goods and services from one place to another.

The course will cover various functionalities of logistics and supply chain, Cold Chain, Warehousing & Inventory Management and its Fundamentals; Multimodal Logistics; Air Cargo & Freight Forwarders Operations, Customs Procedures and others.

COURSE MODULE

- Global Logistics and its Fundamentals.
- EXIM Policies & Export Initiatives
- Policy & Schemes on Logistics and Supply chain management
- Supply Chain Management: Practical Aspects
- Air Cargo & Air-Cargo Community System
- Aspects of Multimodal Logistics
- Warehousing and Inventory Management
- Financing for Logistics & Supply Chain Management
- Customs Procedures (EXIM - Process & Documentation) PGA in EXIM trade
- Custom Clearances -Made Easy
- International Freight Forwarding
- Integration of Technology, smart containers - AI, Tracking & Delivery
- Start-up Ecosystem in Logistics Sector
- Smart Containers and Digital Shipping
- Port Terminals System- Material Handling Equipment and Maintenance (Indian & International Outlook)
- Soft Skills required to be a successful professional in GLSCM

FOR WHOM

- 🌐 Importers & Exporters
- 🏭 Manufacturers
- 🔧 Service Providers
- 👤 Entrepreneurs
- 👤 Industry Personnel
- 👤 Looking for career in Logistics and supply chain management.
- 👤 Students

Field Visits : ICD , Air Cargo Complex , HUL ,
Amazon Fulfillment Centre, Reliance Digital & Flipkart

FOR ADMISSION & DETAILS :

Mr. Rakesh Singh
Ph : 8309789290
e-Mail : rakesh@ftcci.in

Ms. Reena Rao
86884 00904
reenarao@ftcci.in

Course Fee

(+18% GST
applicable
for all)

For Members : Rs.18000/-
For Non-Members : Rs.20000/-
For Students : Rs.12000/-

Fee includes
Course
Material,
Lunch &
Refreshments

The Cheque / DD is to be drawn in favour
of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br),
Hyderabad Account No. 10005356049 |
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The Federation of Telangana Chambers of Commerce and Industry

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Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines)
e-mail : info@ftcci.in | Website : www.ftcci.in



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26th August 2023 • 8 AM - 5 PM
Novotel HICC, Hyderabad

Gain insights into drug regulatory affairs, R&D
processes, clinical trials, patentability, trade secrets,
and the US FDA approval process.

Featured Speakers



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Dr. V. R. D. Reddy
Senior Advocate



Dr. Alpesh Pathak
Intas Pharma



Rajeshwari Hariharan
Rajeshwari &
Associates



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Laboratories



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